NATIONAL INSURANCE AND SOCIAL SECURITY (AMENDMENT) ACT, 2013-10

Arrangement of Sections

- 1. Short title
- 2. Insertion of new section 18B.2 in Cap. 47

BARBADOS

I assent ELLIOTT F. BELGRAVE Governor-General 9th August, 2013.

2013-10

An Act to amend the National Insurance and Social Security Act, Cap. 47.

[Commencement: 15th August, 2013]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *National Insurance and Social Security* (Amendment) Act, 2013.

Insertion of new section 18B.2 in Cap. 47

2. The National Insurance and Social Security Act, Cap. 47 is amended by inserting after section 18B.1, the following:

"Waiver of 100 per cent interest if conditions are satisfied

18B.2. Where there was payable by an employer or a self-employed person on or before 16th August, 2011, arrears of contributions and outstanding interest on those arrears, 100 per cent of the interest owed is waived if 80 per cent of the arrears was paid in full, by means of a single payment of cash, on or before 31st December, 2011.".